

SUPERKART WORKING GROUP

Minutes of the Superkart Working Group held at the CAMS office in Melbourne on Saturday 2nd February 16, 2008.

Present:

Mr G Williams (Chairman) Mr P Silcock Mr D Bellenger Mr S Cloake
Mr R Ping Mr D Hepworth Mr L Filliponi
Guests Mr J Pellicano, Mr R Setterfield, Mr C Chermaz, Mr A Stevens and
Mr D McGinty

SWG.052 Discussion of AMRC minute 1148.

The SWG and Guests discussed the implications of the AMRC minute and the options that are available to comply with the AMRC's requirements. The options are an Incorporated Association, Limited Company or a Pty Ltd Company. The new entity should be formed by the Clubs who are in agreement only, and will have equal shares in the entity, no external third parties are to be involved. Their main purpose will be to run the Superkart Championship and Nationals and to promote the sport with a plan to take Superkarting into the future.

Moved D Bellenger/P Silcock that the SWG recommends to the Clubs that the new entity be a Pty Ltd Company.

Carried 6/0 Note all guests in agreement with this motion.

Moved S Cloake/D Hepworth that the SWG recommend to the Clubs that they form a Company with the objectives to run the Australian Superkart Championship, Superkart Nationals and promote superkarting. If accepted by the Clubs the SWG will transfer its funds to the new entity. The company will operate under the following guidelines

4 initial directors, one from each Club.

Directors to appoint a Chairman.

Cost to establish the company to come from the SWG surplus of previous championships.

A shareholding is not transferable to a third party without the consent of the remaining shareholders, and must be an affiliated CAMS Superkart Club.

Carried 6/0 Note all guests in agreement with this motion.